

A.10. Characteristics of Bank Loans to Farmers -- Small and Mid-sized Farm Lenders, by Size of Loan, May 5-9, 2008
Percent except as noted

Loan characteristic	All sizes	\$1,000 to \$9,999	\$10,000 to \$24,999	\$25,000 to \$49,999	\$50,000 to \$99,999	\$100,000 to \$249,999	\$250,000 and over
Volume of loans (thousands of dollars)	502,367	22,418	43,801	44,498	68,815	98,839	223,996
Number of loans	10,720	4,192	2,973	1,340	1,098	688	429
Weighted average maturity (months) ¹	42.34	11.79	15.60	19.90	16.32	27.18	69.46
Weighted average repricing interval (months) ²	26.95	7.18	10.03	13.46	9.31	12.51	46.57
Weighted average risk rating ³	2.31	2.34	2.22	2.65	2.32	2.23	2.28
Weighted average interest rate ⁴	6.82	7.55	7.18	7.06	7.13	6.81	6.55
Standard error ⁵	.13	.18	.18	.21	.24	.33	.14
<i>Interquartile range</i> ⁶							
75th percentile	7.28	8.18	7.95	7.95	8.08	7.68	6.78
25th percentile	6.09	6.94	6.40	6.35	6.18	6.01	6.09
<i>Purpose of loan</i>							
Feeder livestock	6.59	8.03	8.66	7.63	6.45	7.02	5.00
Other livestock	7.75	8.70	7.33	7.47	7.90	7.75	n.a.
Other current operating expenses ⁷	6.86	7.28	6.99	7.01	7.09	6.78	6.67
Farm machinery and equipment	6.80	7.95	7.56	6.76	6.74	6.74	6.23
Farm real estate	6.50	8.06	7.49	7.07	6.66	6.07	6.57
Other ⁸	6.71	7.50	8.42	6.40	6.82	n.a.	6.40
<i>Share of total loan volume</i>							
<i>Features of loan</i>							
Floating rates	42.91	37.53	35.56	41.88	51.69	50.76	38.93
Under commitment	52.83	58.33	56.92	55.15	52.34	40.98	56.40
Callable	20.93	18.37	17.84	18.10	15.96	12.78	27.48
<i>Purpose of loan</i>							
Feeder livestock	4.64	4.62	1.08	9.18	3.92	8.71	2.85
Other livestock	7.14	9.39	8.41	13.99	13.12	14.99	n.a.
Other current operating expenses ⁷	55.05	69.89	70.10	57.27	70.85	49.69	47.69
Farm machinery and equipment	7.33	13.17	13.67	9.41	6.48	6.99	5.50
Farm real estate	22.77	.62	3.07	2.10	2.17	19.63	40.66
Other ⁸	3.08	2.30	3.66	8.05	3.46	n.a.	3.30
<i>Type of collateral</i>							
Farm real estate	30.39	5.29	15.26	15.10	8.35	21.25	49.69
Other	68.24	89.22	81.09	79.86	89.02	78.75	50.31

Note. Most small and mid-sized farm lenders that reported loans to farmers had less than \$25 million in farm loans.

For explanation of footnotes, see table A.8.

n.a. Not available.